

FISCAL NOTE

SB 2380 - HB 2820

February 19, 1998

SUMMARY OF BILL: Increases the auto rental surcharge from 2% to 4% and provides a credit against the surcharge to all auto rental businesses. Current law provides such credit only to auto dealerships.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – \$1,900,000 Net Impact

Estimate assumes:

- Estimated increase in surcharge of \$5,400,000;
- Estimated increase in credit of \$3,500,000; and
- Net increase in state revenue of \$1,900,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director